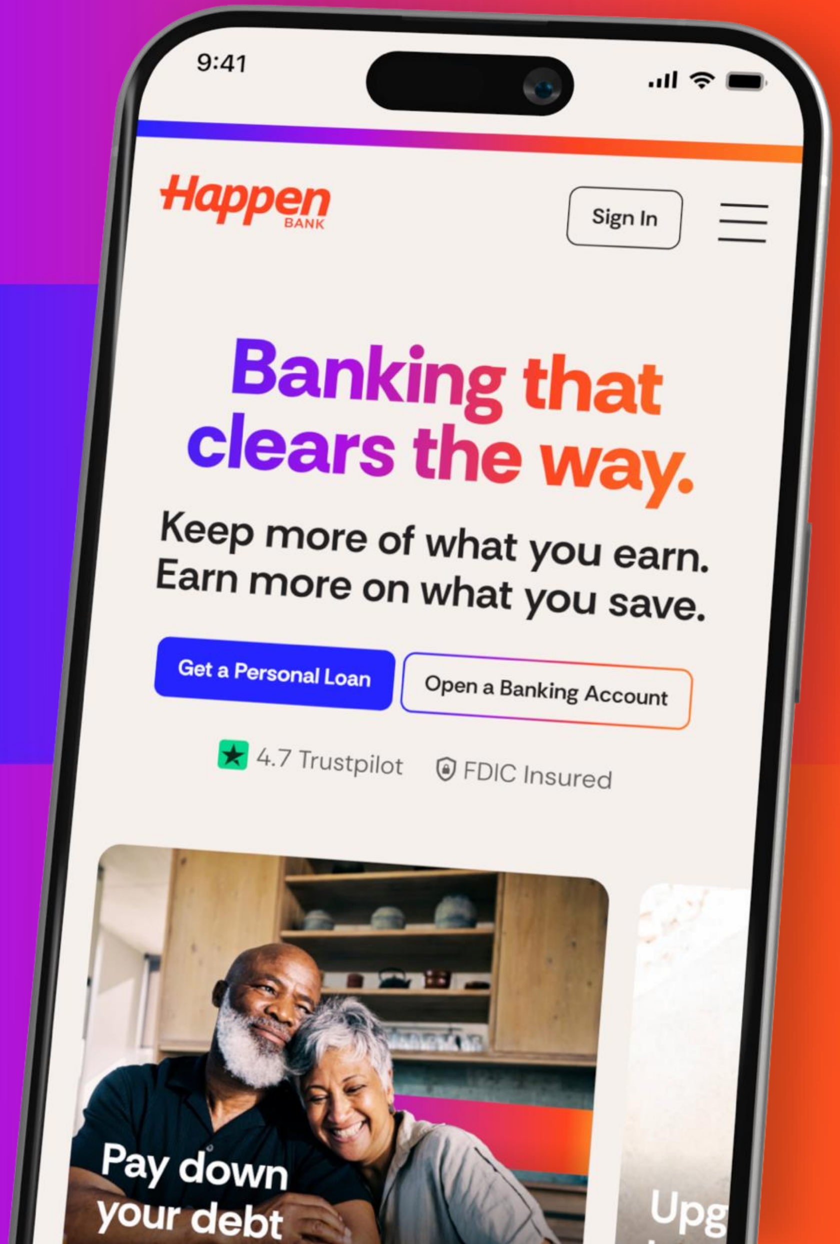
Meet Happen



July 2026

Disclaimer

Some of the statements in this presentation, including statements regarding our competitive advantages, loan and financial performance, growth opportunities and demand for our products, are "forward-looking statements." The words "anticipate," "believe," "estimate," "expect," "intend," "may," "outlook," "plan," "predict," "project," "will," "would" and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. Factors that could cause actual results to differ materially from those contemplated by these forward-looking statements include: our ability to continue to attract new and retain existing borrowers and platform investors; competition; overall economic conditions; the interest rate environment; the regulatory environment; default rates and those factors set forth in the section titled "Risk Factors" in our most recent Annual Report on Form 10-K as filed with the Securities and Exchange Commission, as well as in our subsequent filings with the Securities and Exchange Commission. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. We do not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

This presentation contains non-GAAP financial measures relating to our performance, notably Return on Tangible Common Equity. Our non-GAAP financial measures have limitations as analytical tools, are not prepared under any comprehensive set of accounting rules or principles and should not be considered in isolation or as a substitute for our results under accounting principles generally accepted in the United States (GAAP). We believe these non-GAAP financial measures provide management and investors with useful supplemental information about the financial performance of our business, enable comparison of financial results between periods where certain items may vary independent of business performance, and enable comparison of our financial results with other public companies. You can find the reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures on page 36 of this presentation.

Happen, Inc. (Nasdaq: HAPN) is the parent company of Happen Bank, National Association, Member FDIC.

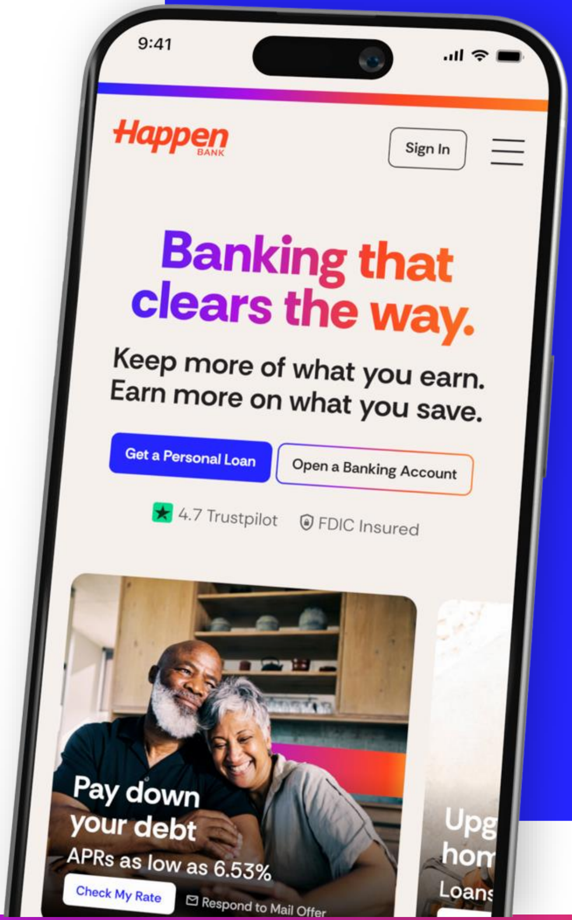
Happen™ BANK

A leading digital bank delivering compelling products and experiences targeting the Motivated Middle – high FICO, high-income borrowers actively managing their financial lives.

Our success is fueled by advanced credit underwriting, a proprietary technology platform, and a marketplace bank model that generates recurring revenue through loan sales, net interest income, and fee revenue.

Happen, Inc. (Nasdaq: HAPN) – formerly LendingClub Corporation, founded in 2006 – is the parent company and operator of Happen Bank, National Association, Member FDIC.

Meet Happen



$100B+
Loans funded since 2006[1]

5M+
Members[1]

4.7
Trustpilot star rating

83
Net Promoter Score[2]

1. Total members and originations based on lifetime volume across all consumer products as of June 30, 2026. "Members" defined as consumers who have taken a Happen Bank product or service.
2. Happen Bank internal data as of June 30, 2026. NPS measures customers' willingness to not only return for another purchase or service but also make a recommendation to their family, friends, or colleagues.

Investment Highlights

~$2.5T Total Addressable Market

across personal loans, auto refinance, major purchase financing, and home improvement financing

Two Decades of Experience

with proprietary data and proven performance through economic cycles

5+ Years of Credit Outperformance

with ~40% lower delinquencies relative to our competitive set

Durable Funding Model

combining our bank balance sheet and loan investor marketplace

Seasoned Executive Team

with deep experience across technology and banking

Accelerating Growth & Profitability

33%

Originations CAGR
(Q1 2024 to Q2 2026)

15.9%

Return on Tangible Common Equity[1] (Q2 2026)
with a path to 18-20% over the medium term

1. Return on Tangible Common Equity (ROTCE) is a non-GAAP financial measure calculated by dividing annualized net income by the average tangible common equity for the applicable period. Please see pages 2 and 36 for additional information on our use of non-GAAP financial measures and a reconciliation of such measures to the nearest GAAP measures.

Happen

An Innovative Team & Strong, Values-Driven Culture

Talented team drawn from the best of technology & banking

AMERICA'S MOST LOVED WORKPLACES 2022, 2023, 2024
Newsweek
CERTIFIED BY Best Practice Institute

USA TODAY
TOP WORK PLACES 2022-2025
USA

FINTECH BREAKTHROUGH AWARD 2026

Great Place To Work®
Certified
MAR 2022-MAR 2023
USA ™

A Talented Executive Team with Deep Experience

Scott Sanborn
Chief Executive Officer

Past Experience:
Chief Revenue Officer, eHealth Insurance; President, RedEnvelope, Inc.; SVP, Home Shopping Network

Drew LaBenne
Chief Financial Officer

Past Experience:
CFO, Bakkt Holdings, Inc; CFO, Amalgamated Bank; CFO – Business Banking, JPMorgan Chase; Divisional CFO, Capital One

Steve Mattics
Chief Lending Officer

Past Experience:
EVP, Head of Retail Payment Solutions, U.S. Bank; Credit, consumer strategy, and risk management roles at Capital One, HSBC, and Wells Fargo

Mark Elliot
Chief Customer Officer

Past Experience:
Chief Sales & Marketing Officer, Bakkt Holdings, Inc.; CMO, Biocatch; CMO, TIAA; Leadership roles at JP Morgan Chase and Capital One

Anna Greenwald
Chief Operations Officer

Past Experience:
Chief Growth & Operations Officer, MoneyGram International; Leadership roles at Rimage and Boston Scientific

A Talented Executive Team with Deep Experience

Monica Khurana

Chief Information Officer

Past Experience:

CTO, Dodge & Cox; Technology leadership roles at RS Investments, Cornerstone Research, Barclays Global Investors, and Union Bank - Highmark Capital

Jordan Cheng

General Counsel & Corporate Secretary

Past Experience:

Deputy General Counsel, Alliance Data Card Services; Senior Counsel, Bank of the West; Additional roles at Franklin Capital Corp., JP Morgan Chase, and U.S. Bancorp

Dov Haselkorn

Chief Risk Officer

Past Experience:

Chief Operational Risk Officer & Chief Model Risk Officer, Capital One; Leadership roles at Oliver Wyman

Justin Gibson

Chief Audit Executive

Past Experience:

Chief Audit Executive, First Republic Bank; Various roles at McKesson, KPMG, and PwC

Happen

Who We Serve

OUR CORE CUSTOMER

The Motivated Middle

High-FICO (Average 720+)

High-Income ($120K annually vs. $75K U.S. average)

Digitally & Financially Savvy

Self-Directed & Goal Driven

Value Conscious

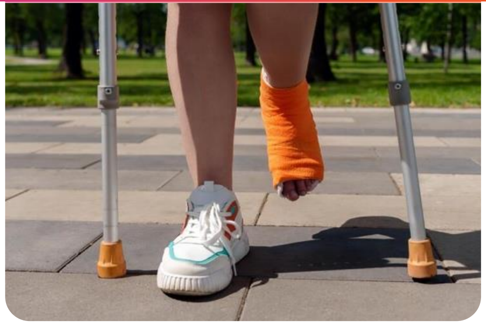
Strategic Users of Credit

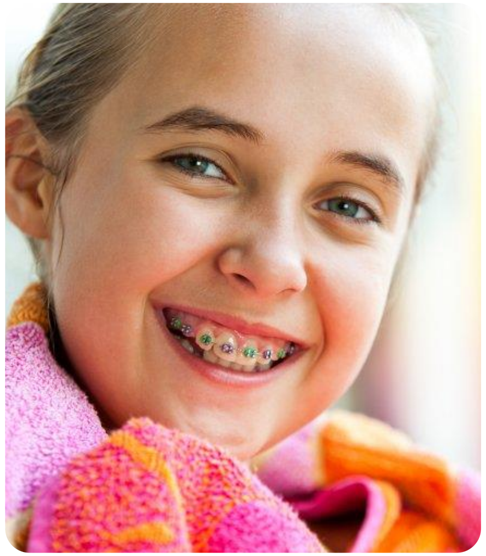
They are not well served by traditional banks, who have relied on customer inertia to charge them more for loans and pay less for savings

Happen

THEIR CHALLENGE

Life's real moments don't leave room for banking complexity.





Happen Bank is Designed Around The Motivated Middle

Happen™ BANK

Banking that **clears the way** for **people going places.**

HOW WE CLEAR THE WAY

Aligned by Design

We win when our members win

Freedom from Friction

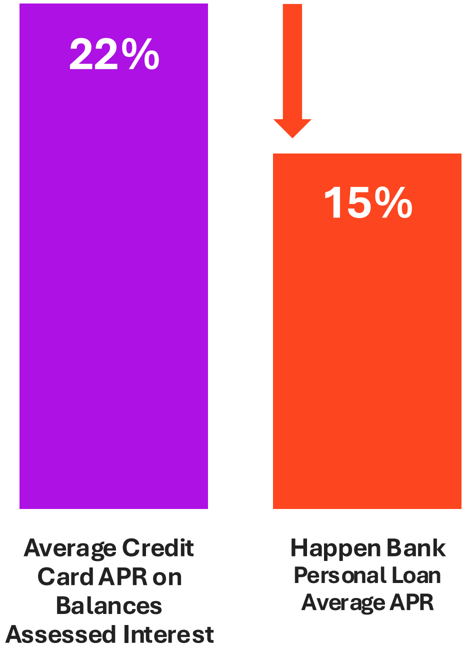
Products are easy to understand, quick to adopt, and simple to use

Banking that Adds Up

Products deliver real value – and even more value when used together

Happen Bank Delivers Immediate & Meaningful Value

Credit Cards vs. Happen Bank Personal loans[1]



Happen Bank members SAVE over

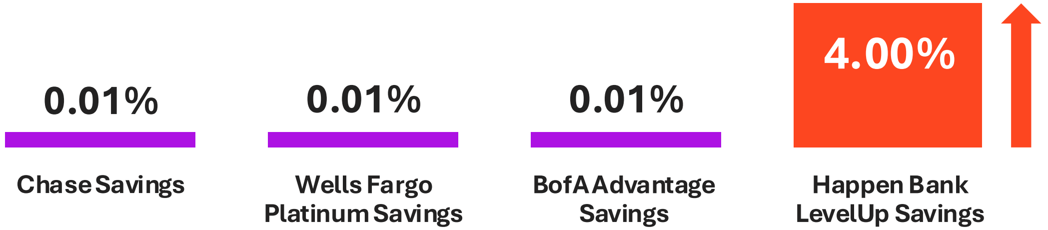
700bps

on interest vs. credit cards

Savings Account APY[2]

Happen Bank members EARN

400X more on their savings vs. leading national banks



1. St. Louis Federal Reserve, Commercial Bank Interest Rate on Credit Card Plans, Accounts Assessed Interest, October 7, 2025. Average Happen Bank personal loan APR represents current internal estimates across 1H 2026 originations.
2. Bank posted savings rates as of June 30, 2026. LevelUp Savings APY as of June 30, 2026.

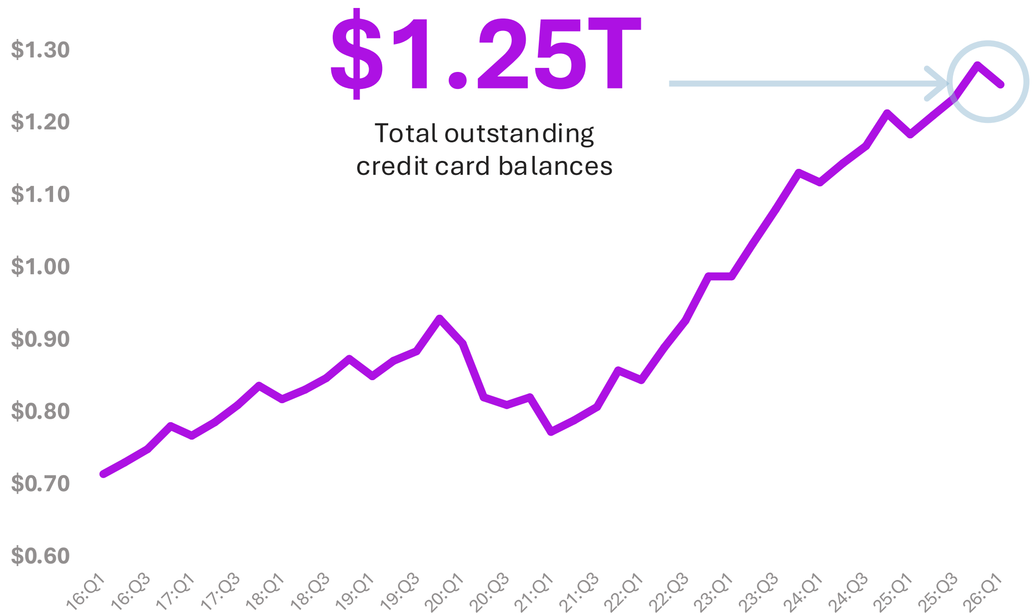
Happen

A Compelling Opportunity

The opportunity to attract new members through debt consolidation is historically high

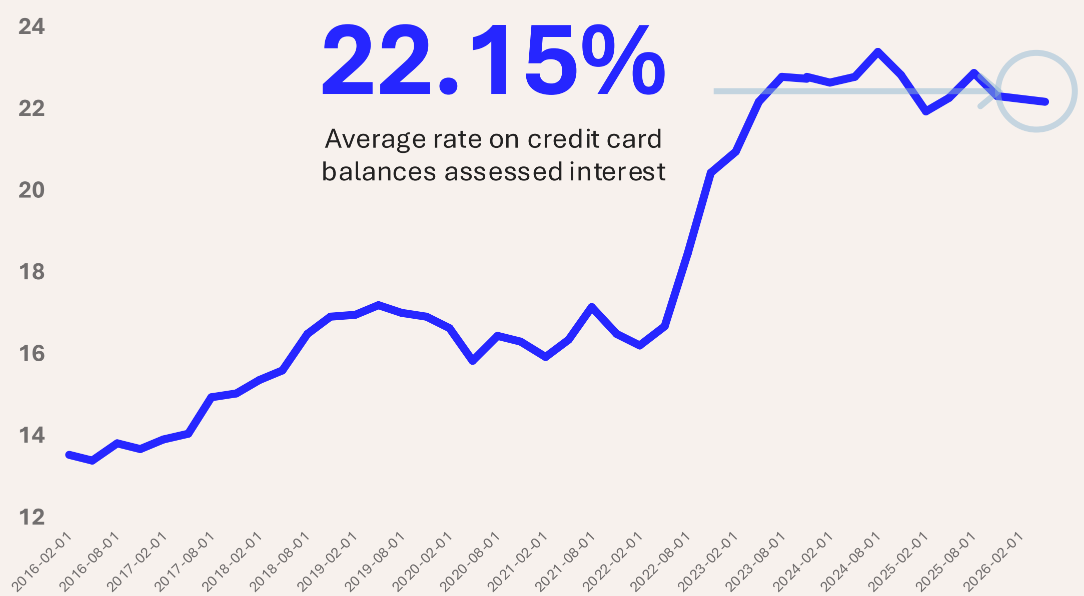
Record High Outstanding Revolving Consumer Credit[1]

(Q1 2016 to Q1 2026)



Record High Credit Card Interest Rates[2]

(February 2016 to February 2026)



1. Q1 2026 Quarterly Report on Household Debt & Credit, Federal Reserve Bank of New York, published May 2026.
2. Commercial Bank Interest Rate on Credit Card Plans, Accounts Assessed Interest, G.19 Release, Federal Reserve Bank of St. Louis, July 2026

Happen

A Clear, Compelling, Winning Strategy

1 Acquire With Lending

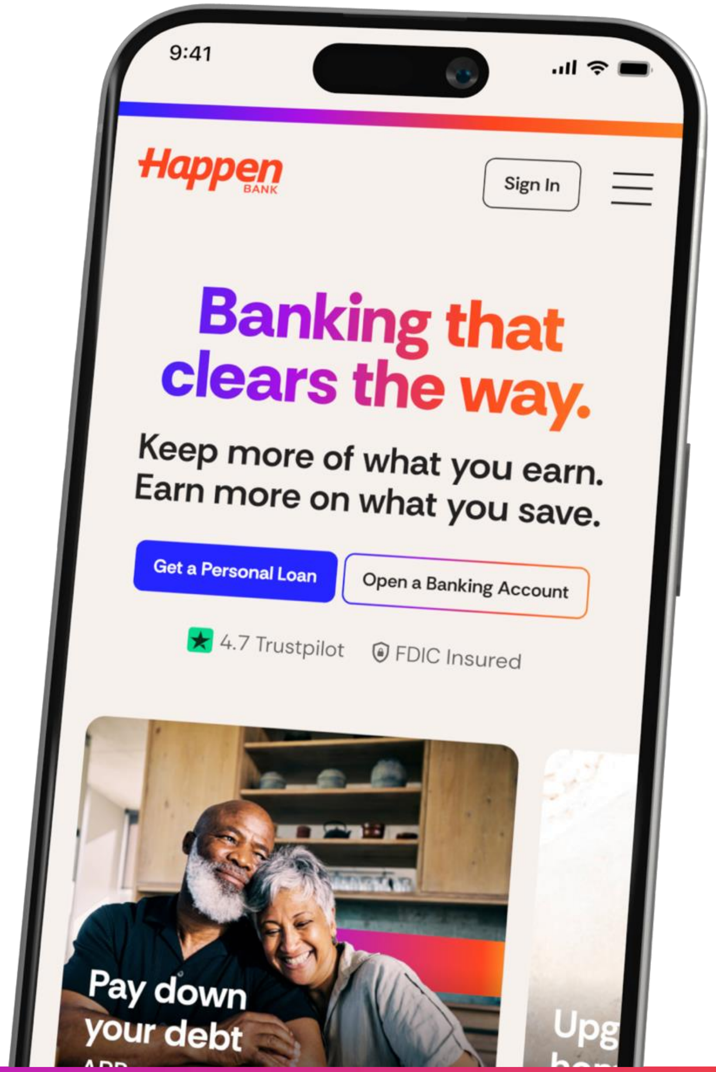
Accelerate loan growth via a best-in-class lending experience — with flexible features like Instant Approval, Fast Funding, and TopUp — that help members borrow better

2 Engage With Intention

Engage members with a compelling experience through our mobile app, DebtIQ, and LevelUp Checking & Savings so members stay connected and in control

3 Deepen Their Relationship

Launch innovative, award-winning products and experiences that are great for members and partners, better than the competition, and best when used together



Happen

Exceptional Experiences Keep Members Coming Back

<5min.
Time to complete a personal loan application

>90%
Of issued loans are fully automated

83
Net Promoter Score
(vs. 30-44 for traditional banks)

83%
Of our members want to do more with us

AWARD WINNING PRODUCTS

Best Personal Loan for Debt Consolidation

Best High Yield Savings Account

Best Checking Account Overall

Award-Winning Consumer Lending Products[1]

Direct to Consumer Personal Loans

- Unsecured loans of $1K to $75K with terms from 24 to 84 months
- Typically used for refinancing credit card debt
- Credit card refinancing alone represents a **$1.25T** opportunity

Point of Sale Major Purchase Finance

- Loans up to $65K with multiple term options
- Used for home improvement, elective medical, dental, and other use cases
- Home improvement alone is a **$500B** annual opportunity

Direct to Consumer Auto Refinance

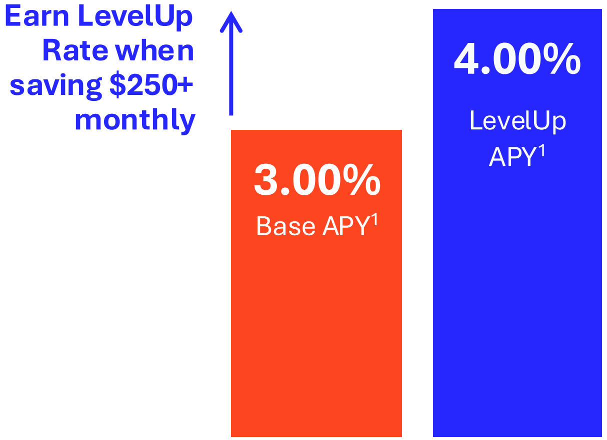
- Auto refinancing loans up to $85K with 24 to 84-month terms
- Lowers payments by $62 per month on average and over $2,500 over the life of the loan
- **$460B** total addressable market

1. Rates and features as of June 30, 2026. Visit happen.com for terms and conditions.

Award-Winning Consumer Deposit Products[1]

LevelUp Savings

Award-winning account designed to encourage ongoing savings



LevelUp Checking

Designed from the ground up specifically for our borrowers

2% cash back for on-time loan payments

1% cash back on essential debit purchases

1% APY on balances of $2,500 or more

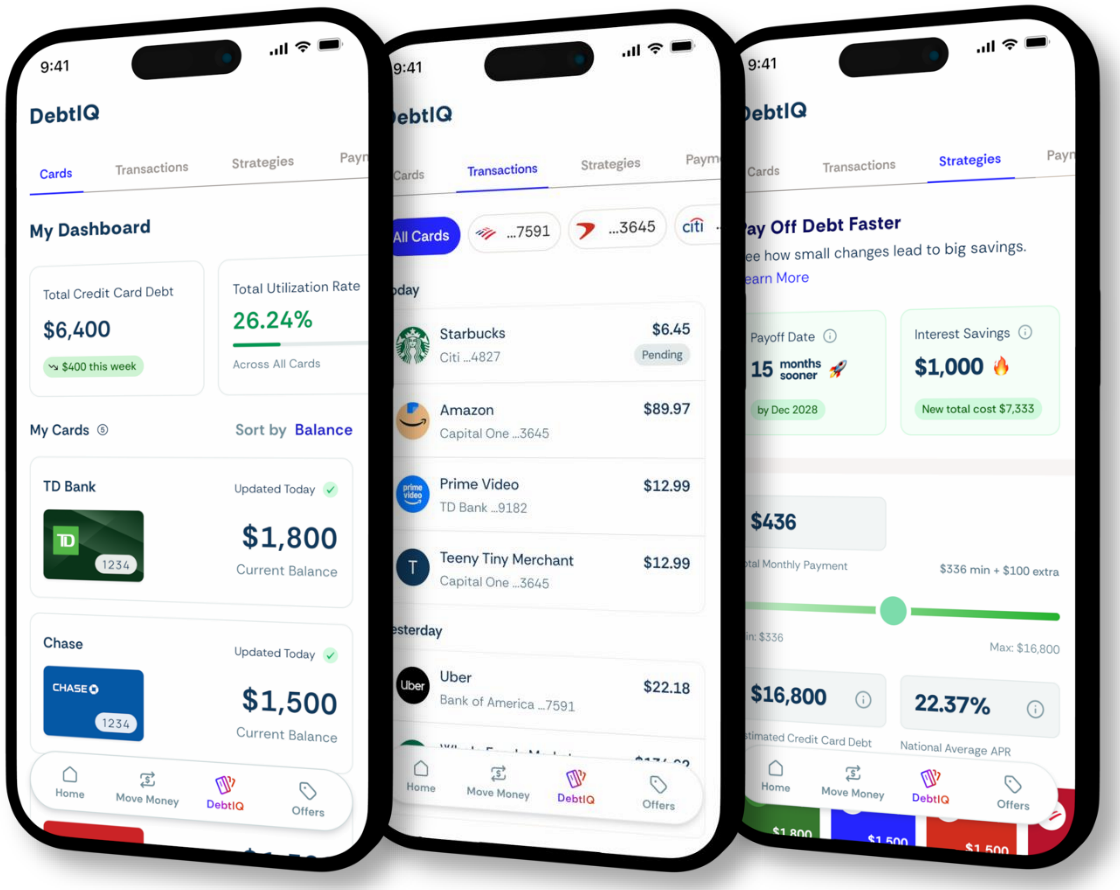
Certificates of Deposit

CDs in multiple terms and rates, allowing members to maximize savings

- Renew, change your terms, or withdraw funds upon maturity during a 10-day grace period – all from the Happen app
- Seamlessly deposit interest payments into the CD or into a LevelUp Savings or Checking account

1. Rates and features as of June 30, 2026. Visit happen.com for terms and conditions.

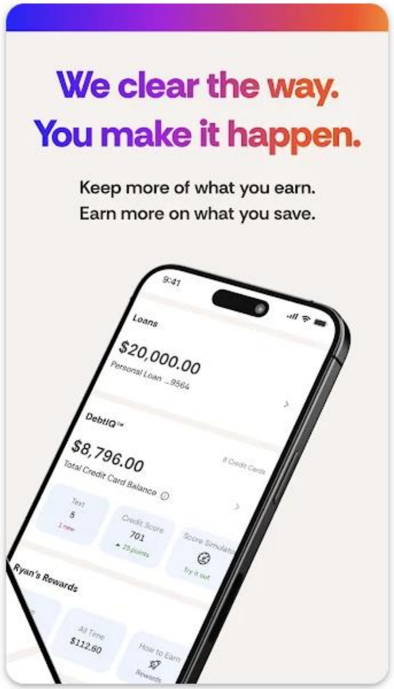
DebtIQ™: Next-Generation Debt Monitoring & Management

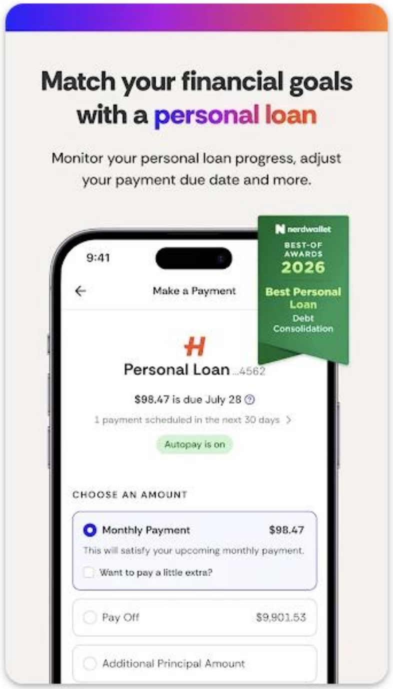


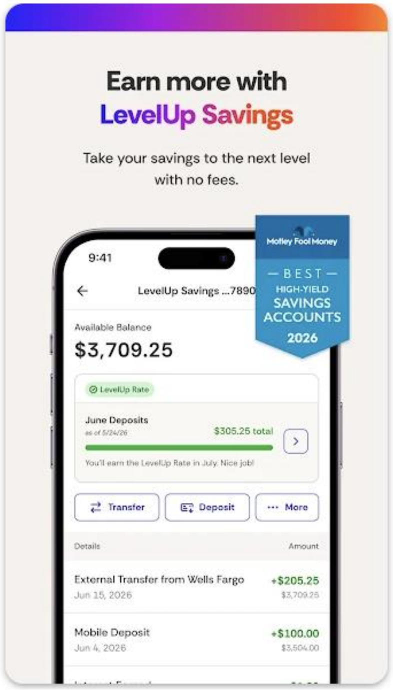
- Comprehensive view of credit card usage and obligations
- Easily view and track balances, due dates, interest rates, and more
- Automated payments ensure cardholders stay current
- Integration with personal loans so members can easily consolidate and refinance their debt

Happen

Delivered Through a Frictionless, Personalized & Fully-Owned Digital Experience







Apple App Store Rating[1]

4.8

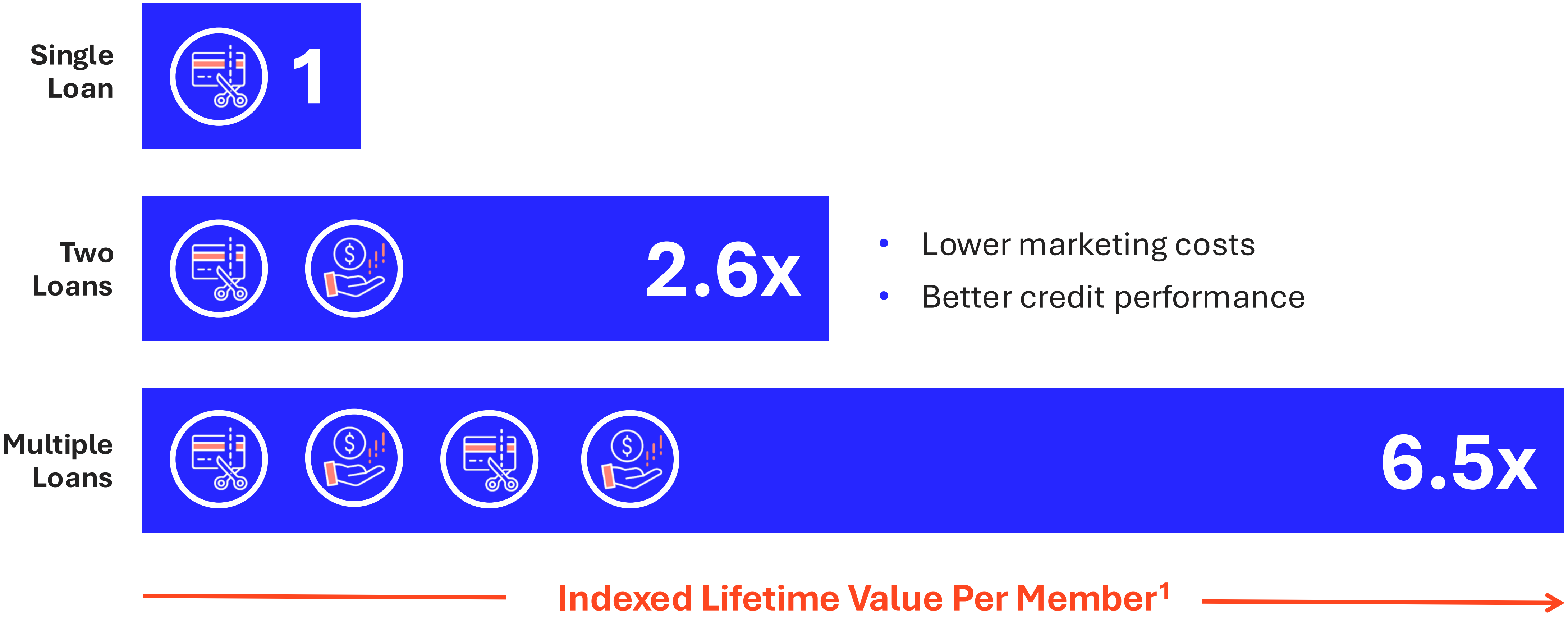
"Overall, this is one of the better banking apps I've used. It works well, is dependable, and makes everyday banking easy."

1. Apple App Store rating as of June 30, 2026

Happen

Repeat Borrowers Deliver Compelling Lifetime Value

Award-winning products and digital engagement drive ~50% of loan volume from repeat borrowers



- Lower marketing costs
- Better credit performance

1. Reflects projected lifetime economic value to Happen Bank from one-time and repeat borrowers of Happen Bank's personal loan product.

Happen

Our Strategic Advantages

Strategically Positioned for Long-Term Success

		Happen BANK	Fintechs	Traditional Banks
Compelling Economics	Ability to efficiently serve a broad range of customers	✓	✓	✗
	Capital-light, high-ROE marketplace earnings stream	✓	✓	✗
	Profitable earnings via loan portfolio	✓	✗	✓
	Lower-cost deposit funding	✓	✗	✓
Massive Scale & Scalability	National digital-first consumer footprint	✓	✓	✗
	Vast data advantage from two decades serving millions of PL customers	✓	✗	✗
	Unencumbered by high-cost branches or legacy systems	✓	✓	✗
	Bank balance sheet growth	✓	✗	✓
Through-Cycle Resiliency	Recurring revenue stream	✓	✗	✓
	Stability of funding	✓	✗	✓
	Clear and consistent regulatory framework	✓	✗	✓

Happen

Digital Marketplace Bank: The Best of Both Worlds

Marketplace and bank work together to optimize results

Being a Bank Makes Us a Better Marketplace

- Trusted counterparty
- Aligned incentives
- Low cost of capital
- Testing & innovation

Loan Investor Marketplace

60%-70%
OF LOAN ORIGINATIONS

- Origination Fee
- Servicing Fee

HAPN Earnings

Happen Bank Balance Sheet

30%-40%
OF LOAN ORIGINATIONS

- Origination Fee
- Net Interest Income

Having a Marketplace Makes Us a Better Bank

- Expanded credit appetite
- Scalable funding source
- More lifetime members
- Capital-light

Higher growth and returns compared to typical banks with greater financial resilience than pure marketplace models

Consistent Credit Performance & Innovative Structures Drive Marketplace Investor Demand

Broad range of Marketplace investors

- Asset Managers
- Insurance
- Banks

Structured Certificates

- Two or three tranche private securitization (HAPS, formerly SLCLC)
- Happen Bank retains the senior note and sells the residual certificate on a pool of loans
- Primarily sold to asset managers

Rated Structured Certificates

- Fitch-rated multi-tranche securitization (LENDR)
- Happen Bank sells full capital structure to investor(s)
- Primarily sold to insurance

Whole Loans

- Whole loan portfolios sold to banks and other investors

Outperformance Across the Entire Credit Lifecycle Supports Consistent Returns

Underwriting

~40%

Over 5 years of lower delinquency rates relative to our competitive set[1]

Fraud

<3bps

Fraud loss rate, among the best in the industry[2]

Collections

25%

Recovery rate outperformance vs. competitive set[3]

1. Competitive data is provided by dv01 to be used for informational purposes only. dv01 is not liable for use of this data. The data is the property and confidential information of dv01. Distribution outside of this presentation is prohibited. Delinquencies include 30+ day delinquencies for each respective quarterly vintage at month on book 9, including loans that are actively in hardship plans. Numbers quoted are an average of the most recent 3 quarterly vintages. There may be differences in the outperformance calculations due to rounding.
2. Happen Bank data 2020-2025.
3. Happen Bank recovery rate at MOB24 compared to DV01 Unsecured Consumer Lending benchmark from 2019-2023 charge-off vintages, performance month as of August 31, 2025.

Superior Credit Models Unlock Growth

Advantages derived from decades of underwriting data and a robust technology platform

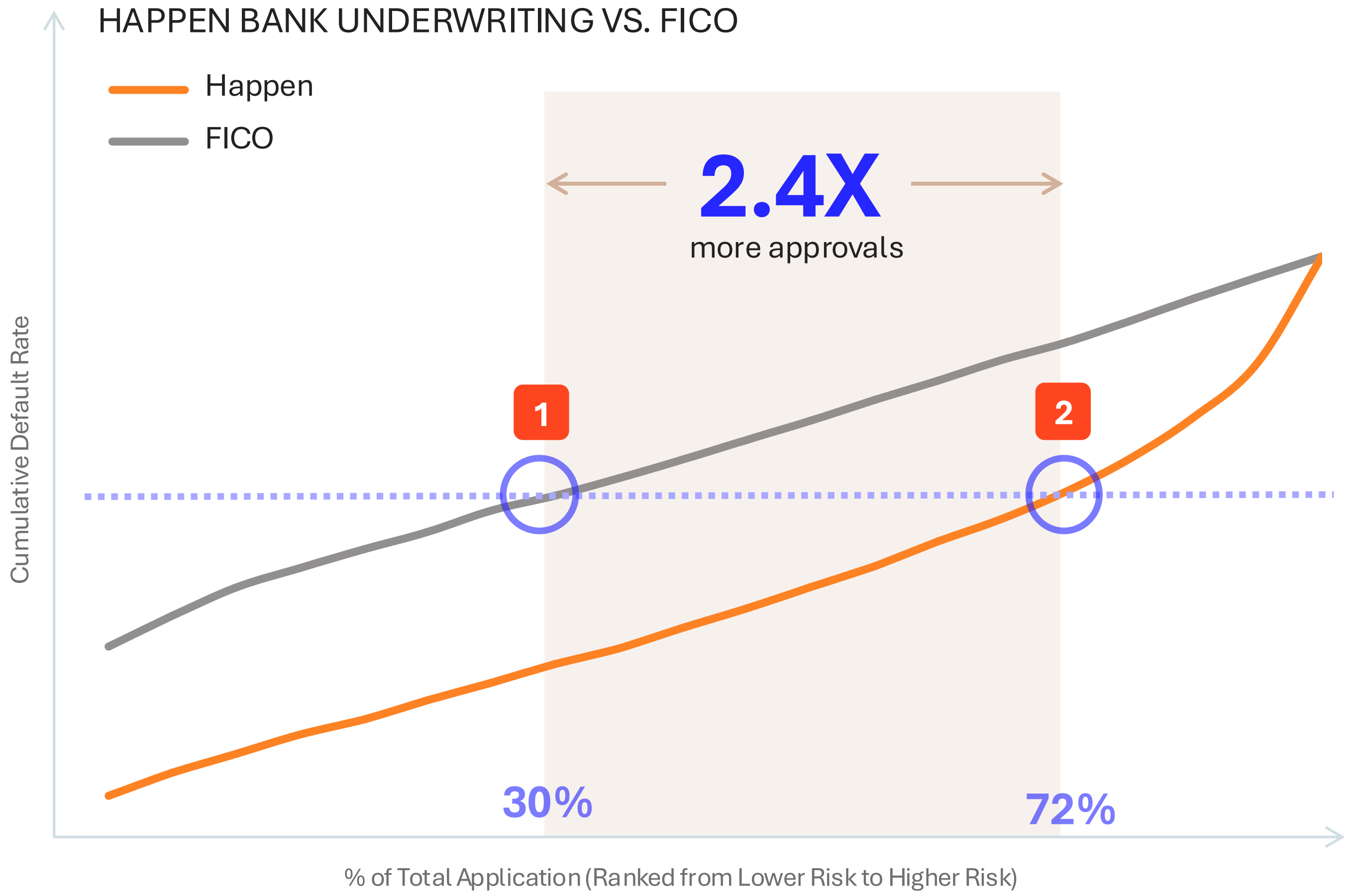


Chart compares Happen Bank's underwriting to traditional FICO-based models

1. FICO hits a given default limit at 30% of applications
2. Happen Bank reaches the same default limit at 72% of applications — more approvals, same risk

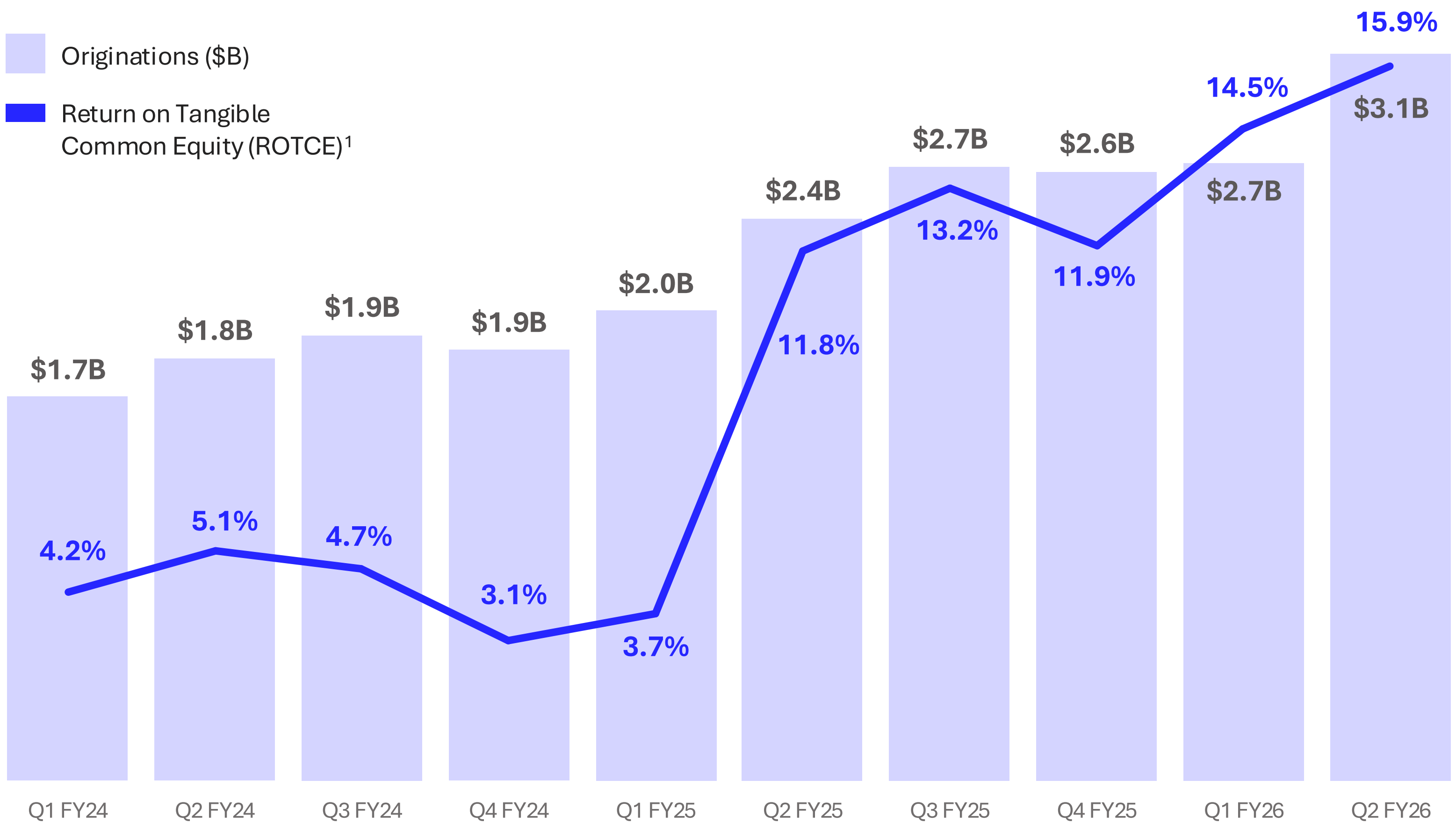
RESULT

Over 2.4X more borrowers are approved when using Happen's proprietary model versus FICO[1]

1. Happen Bank application data from Q1-Q3'23 that consists of borrowers who had been issued loans from Happen Bank or similar lenders within 3 months of their Happen Bank applications. Default is defined as missing two or more payments or charged-off within the first 12 months post issuance.

Compelling Economics

Strong Multi-Year Results with Increasing Operating Leverage



33%

Originations CAGR
(Q1 2024 to Q2 2026)

11%

Tangible Book Value CAGR
(Q1 2024 to Q2 2026)

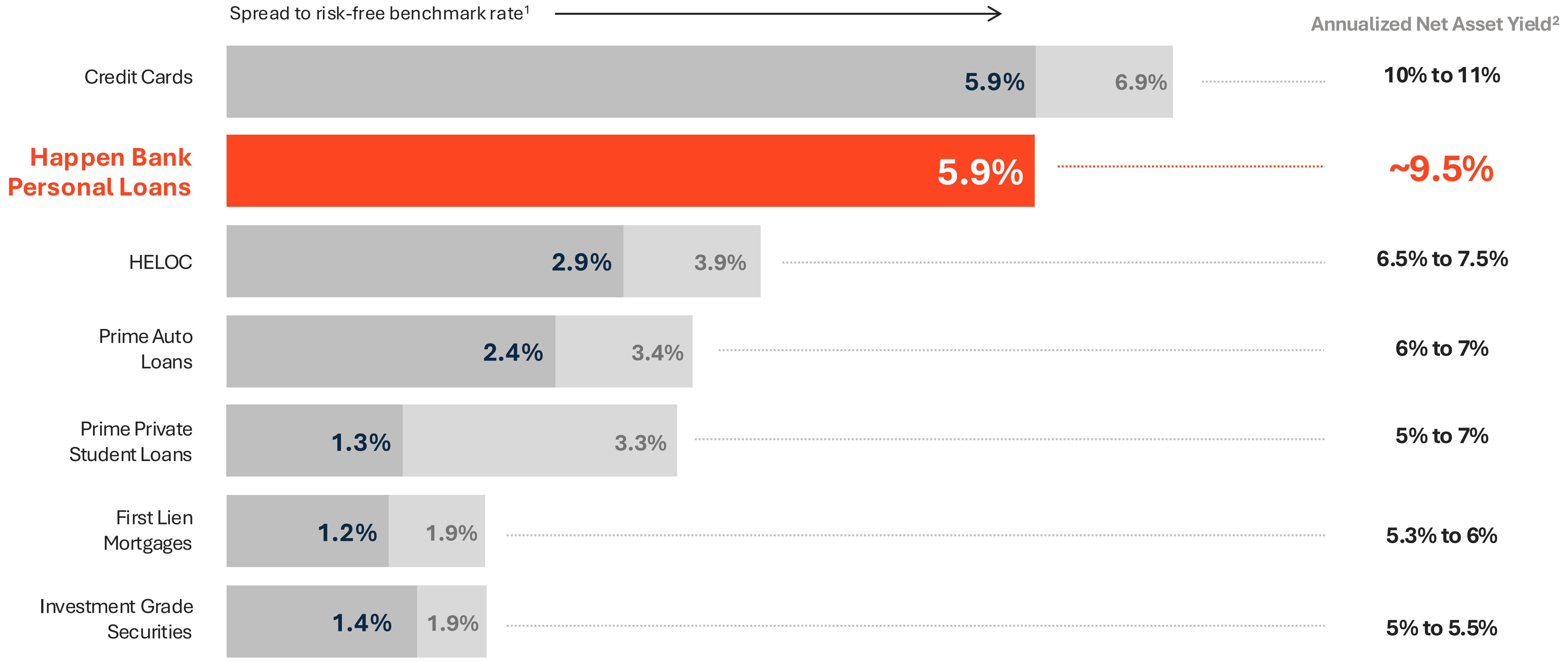
15.9%

Return on Tangible Common Equity (ROTCE)
(Q2 2026)

1. Return on Tangible Common Equity is a non-GAAP financial measure. Please see page 35 for a reconciliation of such measures to the nearest GAAP measures.

Happen

Happen Bank Asset Yields Near Top of Industry



1. Benchmark rates as of 10/31/2025 for the following: Credit Cards (Fed Funds rate), Happen Bank Personal Loans (2-year treasury), HELOC (2-year treasury), Prime Auto Loans (3-year treasury), Prime Private Student Loans (5-year treasury), First Lien Mortgages (10-year treasury), Investment-Grade Securities (2-year treasury).
2. Net asset yield across different asset classes are based on Happen Bank internal estimates. Estimates are subject to change based on, among other things, portfolio performance and market conditions.

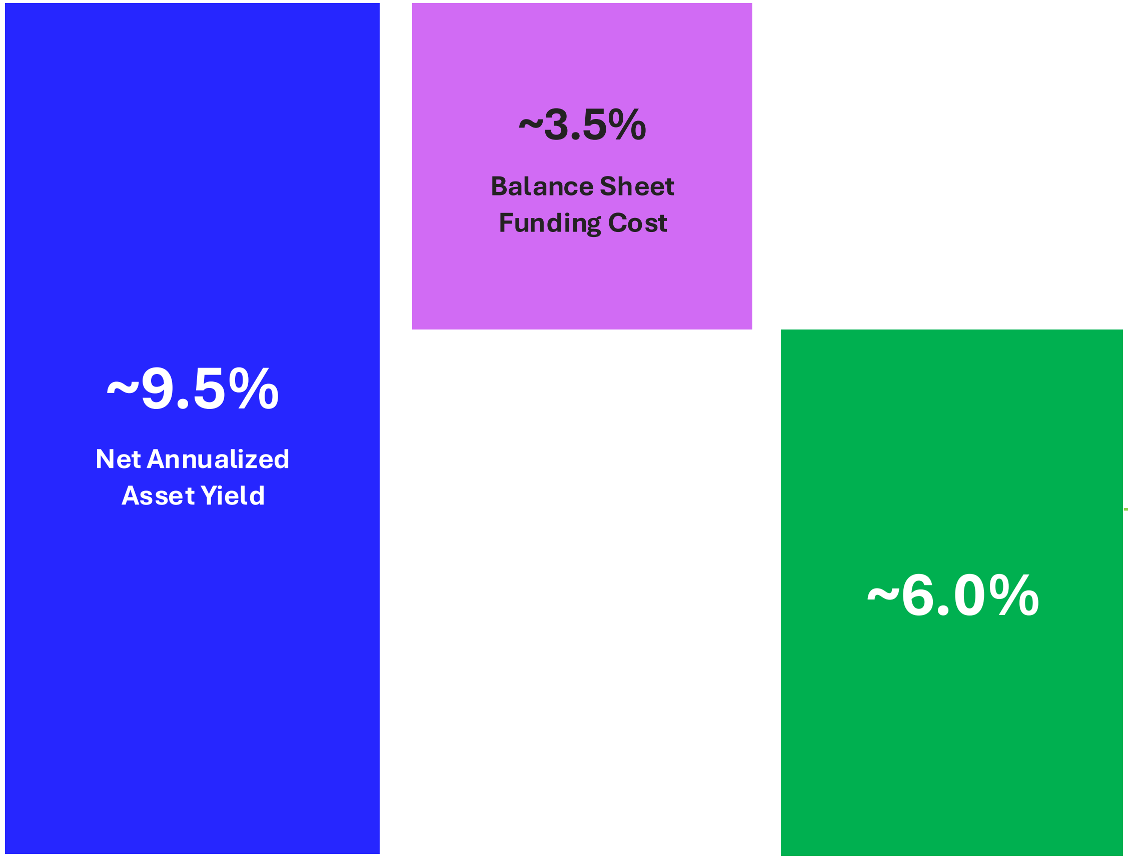
Optimizing the Economics of Unsecured Consumer Lending[1]

(Annualized rates based on a 1.5 year weighted-average life)

1. Coupon, origination fee, acquisition and servicing costs, annualized net credit losses, and net asset yield represent Happen Bank's internal estimates for personal loan originations across 2024–2025. Estimates are subject to change based on, among other things, portfolio performance and market conditions.
2. This data is provided by dv01 to be used for informational purposes only. dv01 is not liable for use of this data. The data is the property and confidential information of dv01. Distribution outside of this presentation is prohibited. Delinquencies include 30+ day delinquencies for each respective quarterly vintage at month on book 9, including loans that are actively in hardship plans. Numbers quoted are an average of the most recent 3 quarterly vintages. There may be differences in the outperformance calculations due to rounding.

Happen

Bank Balance Sheet Allows Us to Capture More Economics



3X We earn nearly three times more by **holding** our loans vs. selling

Value Retained by Happen Bank

Requires capital, liquidity (deposits), and time to realize the earnings (whereas marketplace economics are mostly upfront)

1. Net asset yield, balance sheet funding costs and value retained by Happen Bank represent Happen Bank internal estimates as of November 2025. Estimates are subject to change based on, among other things, portfolio performance and market conditions.

Happen

Looking Ahead

Multiple Levers to Continue Improving Returns

BALANCE SHEET GROWTH

Driving continued balance sheet and margin growth with organic capital

MARKETPLACE EXPANSION

While driving ongoing marketplace margin improvement

PRODUCT EXPANSION

Extending into new categories where we have a right to win

OPERATING LEVERAGE

With investment in strategic growth initiatives

Originations & ROTCE[1] Targets

NEAR TERM TARGETS

Build on our position of strength

MEDIUM TERM TARGETS

Achieve sustainable, responsible growth

20% to 30% Annual Originations Growth

13-15% ROTCE	**18-20%** ROTCE

1. Return on Tangible Common Equity (ROTCE) is a non-GAAP financial measure calculated by dividing annualized net income by the average tangible common equity for the applicable period. Please see pages 2 and 36 for additional information on our use of non-GAAP financial measures and a reconciliation of such measures to the nearest GAAP measures.

Financial Reconciliation

Reconciliation of GAAP to Non-GAAP Measures:

Return on Tangible Common Equity[1]

In thousands, except ratios.	March 31, 2024	June 30, 2024	September 30, 2024	December 31, 2024	March 31, 2025	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026
	For the three months ended									
Average Tangible Common Equity:										
Average GAAP Common Equity	$1,257,237	$1,266,608	$1,307,521	$1,335,730	$1,349,473	$1,381,199	$1,424,538	$1,473,356	$1,507,711	$1,544,238
Less: Average Goodwill	($75,717)	($75,717)	($75,717)	($75,717)	($75,717)	($75,717)	($75,717)	($75,717)	($75,717)	($75,717)
Less: Average Customer Relationship Intangible Assets	(11,650)	(10,729)	(9,866)	(9,013)	(8,182)	($7,423)	(6,722)	(6,031)	($5,362)	($4,766)
Average Tangible Common Equity	$1,169,870	$1,180,162	$1,221,938	$1,251,000	$1,265,574	$1,298,059	$1,342,099	$1,391,608	$1,426,632	$1,463,755
Return On Average Equity:										
Annualized GAAP Net Income	$49,000	$59,612	$57,828	$38,880	$46,684	$152,712	$177,096	$166,216	$206,412	$232,592
Average GAAP Common Equity	$1,257,237	$1,266,608	$1,307,521	$1,335,730	$1,349,473	$1,381,199	$1,424,538	$1,473,356	$1,507,711	$1,544,238
Return On Average Equity	3.9%	4.7%	4.4%	2.9%	3.5%	11.1%	12.4%	11.3%	13.7%	15.1%
Return On Tangible Common Equity:										
Annualized GAAP Net Income	$49,000	$59,612	$57,828	$38,880	$46,684	$152,712	$177,096	$166,216	$206,412	$232,592
Average Tangible Common Equity	$1,169,870	$1,180,162	$1,221,938	$1,251,000	$1,265,574	$1,298,059	$1,342,099	$1,391,608	$1,426,632	$1,463,755
Return On Tangible Common Equity	4.2%	5.1%	4.7%	3.1%	3.7%	11.8%	13.2%	11.9%	14.5%	15.9%

1. We believe Return on Tangible Common Equity (ROTCE) is an important measure because it reflects the company's ability to generate income from its core assets.

Happen

Visit us at www.Happen.com
Learn more about our brand at www.MeetHappen.com

Investor Relations: IR@Happen.com
Media: Press@Happen.com